

# THE VIRUTCHAM

4 New Branches opened

- Tambaram East
- Tambaram West
- Kunrathur
- Ambattur



Quarterly Magazine  
September 2023



**Thiru P.LOGANATHAN**

M.A., M.Phil., D.H.Tech., HDCM.,

**Additional Registrar,**

**has taken charge as  
Administrator, TNSC Bank Ltd.**



Sponsored by :  
The Tamil Nadu State Apex  
Cooperative Bank Ltd.,  
Chennai.

**The Agricultural Co-operative Staff Training  
Institute, Chennai.**

# Our Loan Products

118 ஆண்டுகளாக  
வங்கி சேவையில்

75  
Azadi Ka  
Amrit Mahotsav

## LOANS



**Home Loan**  
upto Rs.75 Lakh  
@ 8.5 % p.a.



**Self Help Group Loan**  
upto Rs.12 Lakh  
@ 11 % p.a.



**Loan for differently  
abled person** (Collateral Required)  
Starts from Rs.50000 to  
Rs.50 Lakh @ 5%\* p.a.



**Jewel Loan**  
upto Rs.20 Lakh  
@ 9.50 %\* p.a.



**Pensioners Loan**  
upto Rs.50000  
@ 12 % p.a.



**Personal Loan**  
upto Rs.10 Lakh  
@ 11 % p.a.



**Petty Traders Loan**  
upto Rs.50000  
@ 10 % p.a.



**Salary Loan**  
upto Rs.15 Lakh  
@ 11 % p.a.

\* Terms & Conditions apply



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The Bank for a changing society



For further information , contact  
the Branch Manager near to you.

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*Suggestions and paper presentations are welcome. Please write to :*

✉ **Agricultural Co-operative Staff Training Institute**  
**Post Box No.5, (Opposite to Aavin Illam),**  
**Madhavaram Milk Colony, Chennai, -600051.**

🌐 <https://www.acstitnsc.in>

**QUARTERLY MAGAZINE**



## Administrator :



**Thiru P.LOGANATHAN M.A., M.Phil., D.H.Tech., HDCM., Additional Registrar,** has taken charge as **Administrator** of The Tamil Nadu State Apex Cooperative Bank Ltd on 11.09.2023. The new administrator, certainly brings a wealth of experience and expertise to our Bank. With a distinguished career in the Cooperative sector, and held key positions in various renowned District Central Cooperative Banks in Tamil Nadu, thereby earning a reputation for his strategic vision and ability to navigate the complexities of the banking sector will further elevate our Bank position in the Banking industry.

## General Manager (Admn.) :



**Tmt. R.V. KAVERI, B.E (Agri.), M.Phil., HDCM., Joint Registrar** has taken charge as **General Manager** of Administration, marks an exciting new chapter for The Tamil Nadu State Apex Cooperative Bank Ltd. With her vision and dedication, the bank is well-positioned to enhance its administrative processes, strengthen its compliance, and foster a workplace environment that certainly empowers employees to excel in their roles.

# PROGRAMME STATISTICS

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## APPROVED PROGRAMME FOR 2023-2024 :

Total Approved programmes - 300 Programmes

<b>PACCS</b>	<b>:</b>	<b>212</b>	<b>Programmes</b>
<b>SCB / DCCB</b>	<b>:</b>	<b>64</b>	<b>Programmes</b>
<b>ON-SITE</b>	<b>:</b>	<b>24</b>	<b>Programmes</b>

## PROGRAMME STATISTICS :

ACSTI has conducted **131** Programmes as on **30.09.2023** as detailed below:

<b>PACCS</b>	<b>:</b>	<b>85</b>	<b>Programmes</b>	<b>-</b>	<b>2301</b>	<b>Trainees</b>
<b>SCB /DCCBs</b>	<b>:</b>	<b>40</b>	<b>Programmes</b>	<b>-</b>	<b>1060</b>	<b>Trainees</b>
<b>ON-SITE</b>	<b>:</b>	<b>6</b>	<b>Programmes</b>	<b>-</b>	<b>210</b>	<b>Trainees</b>
<b>TOTAL</b>	<b>:</b>	<b>131</b>	<b>Programmes</b>	<b>-</b>	<b>3571</b>	<b>Trainees</b>

## QUARTERLY ANALYSIS :

### QUARTER 1 : April 2023 - June 2023 :

<b>PACCS</b>	<b>:</b>	<b>44</b>	<b>Programmes</b>	<b>-</b>	<b>989</b>	<b>Trainees</b>
<b>SCB /DCCBs</b>	<b>:</b>	<b>23</b>	<b>Programmes</b>	<b>-</b>	<b>675</b>	<b>Trainees</b>
<b>TOTAL</b>	<b>:</b>	<b>67</b>	<b>Programmes</b>	<b>-</b>	<b>1664</b>	<b>Trainees</b>

### QUARTER 2 : July 2023 - September 2023 :

<b>PACCS</b>	<b>:</b>	<b>41</b>	<b>Programmes</b>	<b>-</b>	<b>1312</b>	<b>Trainees</b>
<b>SCB /DCCBs</b>	<b>:</b>	<b>17</b>	<b>Programmes</b>	<b>-</b>	<b>394</b>	<b>Trainees</b>
<b>ON-SITE</b>	<b>:</b>	<b>6</b>	<b>Programmes</b>	<b>-</b>	<b>201</b>	<b>Trainees</b>
<b>TOTAL</b>	<b>:</b>	<b>64</b>	<b>Programmes</b>	<b>-</b>	<b>1907</b>	<b>Trainees</b>

# PROGRAMME STATISTICS

## DCCB-Participation details upto 30.09.2023 - TOP 5

S. No.	NAME	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
1	Chennai	6	14	20	9	2	8	59
2	Dindigul	8	11	11	11	5	5	51
3	Ramanathapuram	4	11	12	11	7	0	45
4	Villupuram	0	3	2	15	10	9	39
5	Trichy	6	8	6	7	3	6	36

## DCCB-Participation details upto 30.09.2023 - BOTTOM 5

S. No.	NAME	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
1	Cuddalore	1	4	1	2	3	0	11
2	Pudukkottai	2	1	2	4	2	0	11
3	Kanyakumari	0	2	0	3	2	2	9
4	Sivaganga	0	3	3	2	0	0	8
5	Coimbatore	0	2	0	2	2	0	6

## PACCS - Regionwise Participation details upto 30.09.2023 - TOP 5

S. No.	NAME	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
1	Kallakurichi	18	25	15	24	13	12	107
2	Salem	13	22	27	17	27	0	106
3	Villupuram	12	15	4	16	16	28	91
4	Cuddalore	12	19	21	12	18	5	87
5	Erode	13	25	10	11	10	18	87

## PACCS - Regionwise Participation details upto 30.09.2023 - Bottom 5

S. No.	NAME	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
1	Karur	3	6	4	3	6	2	24
2	Pudukkottai	10	4	0	4	0	5	23
3	Mayiladuthurai	4	1	7	0	0	3	15
4	PERAMBALUR	3	2	3	5	0	2	15
5	Nilgiris	0	6	0	5	0	0	11

## TNSC Bank - Inauguration of four New Branches by Our Hon'ble Chief Minister of Tamil Nadu



In a significant stride towards providing accessible Banking services to the people in and around Chennai, The Tamil Nadu State Apex Cooperative Bank Ltd., is delighted in opening of four new branches at Tambaram west, Tambaram East, Kundrathur and Ambattur.

Our **Hon'ble Chief Minister of Tamil Nadu Thiru M.K.Stalin** opened these four Branches on 11.07.2023. Hon'ble Minister for Cooperation Thiru K. R. Periyakaruppan, Chief Secretary of Tamil Nadu Thiru Shiv Das Meena, IAS ,Co-operation, Food and Consumer Protection Secretary Thiru Dr D. Jagannathan, IAS, Registrar of Cooperative Societies Dr N. Subbaiyan, IAS., Thiru M. Antonysamy John Peter , Additional Registrar / Managing Director, TNSC Bank Ltd and Tmt. R.V. Kaveri Joint Registrar / General Manager (Admn.), The TNSC Bank Ltd., felicitated the event.

This expansion marks a pivotal moment in our journey to serve more customers. The locations chosen for these new branches have been strategically selected to ensure meeting the diverse banking needs of our customers. These new branches will be equipped with state-of-the-art technology, making banking faster and more convenient than ever. Online banking, mobile apps, and ATM services will be seamlessly integrated to provide customers with a comprehensive and user-friendly banking experience.





## **KUNDRATHUR BRANCH**

**No.28/1, Pallavaram-  
Kundrathur Main Road,  
Mehta Nagar,  
Andarkuppam  
CHENNAI - 600069.**



## **TAMBARAM WEST BRANCH**

**New No.366, Old No.81,  
Mudichur Road, West  
Tambaram  
CHENNAI - 600045.**



## **TAMBARAM EAST BRANCH**

**Plot No.2, Bharathamatha  
Street  
CHENNAI - 600059.**



## **AMBATTUR BRANCH**

**10, 6th Street, Cholambedu  
Main Road,  
CHENNAI - 600053.**

# Field Visits

ACSTI had conducted a training programme for the Staff of TNSC Bank and DCCBs on “ Group Mode of Lending and Credit Rating Norms”. The Trainees were taken for a field visit to Pareri Self Help Group financed by Singaperumal Kovil Urban Cooperative Credit Society in Chengalpattu District.

The Pareri Self Help Group is functioning in a successful manner. The SHG consists of 15 women members. The members of the Group are engaged in making attractive colourful paper made dolls which are popularly known as dancing dolls. Besides, they also make handicraft paper made dolls of national leaders. The dolls are being sold in the entire state of Tamil Nadu. 80 % of the Dancing Dolls sold at Thanjavur District are manufactured and sent by the Pareri SHG.

The Pareri SHG had participated in various exhibitions conducted by Maglir Thittam and others at various districts and State Capital on many occasions. All SHG members are prompt in repayment of loans. Most of the trainees express that they are gained first hand information about functioning of a successful SHG by this field visit.



Pareril SHG has availed a sum of 7.5 lakhs as loan from the Singapore Urban Cooperative Credit Society.

All the manufacturing process of dolls are done by the women members of this group.

- The SHG maintains all books prescribed including sales register.
- KYC details of members are obtained and registered.
- Internal loan ranging from **Rs. 50,000 to 75,000** sanctioned to SHG members at the ROI @ 12%.

Similarly, in another programme of SHG training, PACCS participants were taken to NOOMBAL Urban Cooperative Bank. The members of various SHG funded by Noombal Urban Bank were invited, and the trainees had the opportunity to explain their roles and operations. These SHGs were involved in the poultry, textile, and clay utensil production fields. Participants were given access to different records kept by SHGs.



## SPECIAL PROGRAMME :



Two special programme were arranged by the Managing Director's of Thanjavur District Central Coop. Bank Ltd and Kumbakonam Central Coop. Bank Ltd on 01/08/2023 towards sensitising the PACCS secretary's / Staff of PACCS affiliated to their DCCBs.

The training were conducted on the topic business development plan and PACCS as Multi Service Centre. Thiru M. Antonyamy John Peter, Managing Director / Additional Registrar of TNSC Bank Ltd. inaugurated the training programmes. More than 200 staff participated in each programme. The sessions were handled by faculty members of ACSTI, Miss. E Uma and Thiru J. Arullalan and it was well received by the participants.

# ONSITE PROGRAMME :



As part of training schedule , ACSTI will usually conduct onsite training programmes at the premises of District Central Cooperative Banks. For the year 2023-2024 the Standing / Training Advisory committee had authorised 24 onsite programmes on the topic "Statutory Compliance " to be conducted in all the 23 DCCBs and Puducherry SCB. Till September 2023 ACSTI has conducted 6 onsite training programmes in Villupuram, Tiruvanamalai, Erode, Virudhunagar, Thoothukodi, Tirunelveli.

As the topic being the required subject for the current environment of the Banking industry, it was well received by the participants and appreciated by the management of the DCCBs.

## STUDY VISIT: SEEDS Farmers Producer Company Limited-Virudhunagar



**SEEDS Farmers Producer Company Limited** was incorporated on 18TH December, 2014 and is located in Virudhunagar, Tamil Nadu. This FPO is promoted by the SEEDS Society. The name of the FPO is named after the facilitating agency “SEEDS (Social Education Economic Development Society)”. SEEDS was registered as a Society under the Societies Registration Act in 1995 by Mr. S. D. Pandian (a follower of Gandhian thoughts and a volunteer of the Sarvodaya Movement) to usher in rural revolution with special focus on agriculture and small and marginal farmers as well as to bring about inclusive growth in women, children and the vulnerable. Having been a tireless worker Mr. S. D. Pandian envisioned SEEDS for economic and social development of farmers on a sustainable basis.

**The NGO, SEEDS** has been working in the district on various development projects since 1999. Some of the project included the SHG project under the Tamil Nadu State Rural Livelihood Mission (TNSRLM), Norwegian NHRF project, Hunger Project, Farmer Interest Groups (FIGs), Farmers Clubs, and Joint Liability Group (JLG) of NABARD. Social Education Economic Development Society (SEEDS) has been empanelled as a Resource Institution (RI) by Small Farmer Agri Business Consortium (SFAC), as well as by NABARD as Producer Organization Promoting Institute (PoPI) for promotion of Farmer Producer Organizations (FPOs) in Tamil Nadu.

**SEEDS** have also been empanelled by SFAC, TNSFAC, NABARD and NCDC as Cluster Based Business Organization (CBBO) for promotion of FPOs under Central Sector Scheme for promotion of 10000 FPOs in Tamil Nadu, Kerala and Karnataka. SEEDS has been promoting FPOs with support from Small Farmer Agribusiness Consortium (SFAC), Central & State Government, NABARD, NCDC and JSW a CSR partner in Karnataka.

## **STUDY VISIT: SEEDS Farmers Producer Company Limited-Virudhunagar**

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Out of the 81 FPOs promoted by SEEDS, 74 FPOs are in Tamil Nadu. 13 FPOs promoted primarily are the mellowed FPOs that have traversed 3 years and more and are efficient with an annual gross revenue of more than 1.0 Crore. 25 FPOs promoted within the past two years span are in the range of 25 – 50.0 Lakhs annual turnover and the rest are in the initial stages and are scheduled with mobilization of shareholders and share capital

One FPO in Virudhunagar District has been promoted specifically for Goat and one FPO in Thoothukudi District has been promoted for Fish and the one FPO promoted in Odisha is for Dairy.

In 2022 NCDC has sanctioned SEEDS to promote 3 AQUA FPOs (1 in Thoothukudi, 1 in Ramanathapuram and 1 in Pudukottai Districts of Tamil Nadu). These FPOs are in progress with shareholders and shares mobilization and is expected to get activated in the near future. 2 FPOS (1 in Tiruvannamalai region and 1 in Kanyakumari region) are operational with all women shareholders.

Out of the 81 FPOs promoted by SEEDS, 42 FPOs were sanctioned and promoted in 2021-22. 79 FPOs are functioning successfully. 75 FPOs have been successfully incorporated. 2 FPOs promoted by SEEDS are of large category with above 2500 shareholders. 75 FPOs promoted by SEEDS are Agriculture based FPOs.

### **Trainings**

As a Resource Institution SEEDS conduct Capacity Building Trainings, Training on Marketing, Business Plan Meet and Exposure Visits for BODs, CEOs and Shareholders of SEEDS promoted FPOs as well RI conduct trainings for members of other FPOs. SEEDS equip the members in ROC filling, Auditing, Book of Records, Preparing Business Plan and Field Knowledge. For Business plan preparation there is a special tool called PALM (Participatory Learning Meet). In the last financial Year 34 capacity Building Trainings for the BODs and CEOs. 64 training program for the shareholders and 101 Business plan meet were conducted.

### **Linkages**

**SEEDS** support its shareholders through the Credit Linkage and Marketing Linkages. SEEDS with the support of Samunnati, Avanti and Annanya (Non-Banking Financial Companies), NABKISSAN, Syndicate Bank, IOB and Union Bank they support the shareholders in Credit. For marketing they have a tie up with Safe Harvest and some of their FPOs have their own shop where they market the farm produce of their shareholders.

### **Social Security**

In all the FPOs they are ensuring the Social Security for the shareholder by taking Insurance especially Life and Crop insurance for all and providing the additional livelihoods support for them by establishing the Input centers, Value Addition Centers etc.

### **CONCLUSION:**

The FPO “SEEDS” promoted by the “SEEDS” Society, has been doing a tremendous contribution to the farmers in Virudhu Nagar district. Through them the farmers are conglomerated as Joint Liability Groups and Self Help Groups are very happily leading their lives, since they need not worry about their requirements related to farming. From procuring inputs like seeds, getting loan and to market the produce, the FPO act as a torchbearer. They live in their own village contentedly with regular income generated. This FPO has accomplished the major step towards improving farmers’ income substantially.

## **C-PEC, BIRD LUCKNOW INSPECTION FOR REACCREDITATION:**

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ACSTI had been accredited by C-PEC, BIRD Lucknow till 31.03.2023. For reaccreditation, ACSTI had formally applied to C-PEC, BIRD Lucknow by providing all of the required details as per the fixed format for the preceding three years, 2019–20, 2020–21, and 2021–22. The reaccreditation team comprising of Thiru Deependra kumar, Deputy General Manager / Faculty Member, Thiru Bupendra Singh, Assistant General Manager / Faculty Member from C-PEC, BIRD Lucknow, Thiru Eshwar raju , Assistant General Manager, NABARD, R.O, Chennai, Thiru L.N. Naryanan, Assistant General Manager, TNSC Bank Ltd, conducted the process at ACSTI on 17.07.2023 and 18.07.2023.

As per the prescribed format, the accreditation team typically followed structured assessment and evaluation procedure. The team inspected various statutory parameters and the relevant documents, policies, procedures, and practices to determine whether ACSTI met the required standards for the preceding three years, 2019–20, 2020–21, and 2021–22.

Additionally, they examined all of ACSTI's infrastructure and the technological advancements that the institute implemented, such as the e-library, digital display and presentation, online entry/exit testing, quarterly magazine, etc., and assigned grades for each. Despite the difficulties caused by the pandemic, ACSTI was able to obtain 768 marks from the accreditation team which is higher than our previous accreditation score. **Thus, ACSTI is delighted to inform that C-PEC, BIRD Lucknow, has granted B+ grade accreditation for further period of three years upto 31.03.2026 for ACSTI.**



## Regulatory Requirements for Opening New Branches by DCCBs

**Thiru J.Arullalan, Faculty, ACSTI**

### 1. Introduction

Every Bank functioning in India, whether they are Public Sector Bank or Private Bank or New Generation Private Bank or Foreign Bank or Small Finance Bank or Regional Rural Bank or Cooperative Bank, they should have obtained license from the Regulator viz., the Reserve Bank of India (RBI) to carry on Banking Business, as per the provisions of Sec.23 of the Banking Regulation Act, 1949.

In consonance with the above provisions of BR Act, all the District Central Cooperative Banks (DCCBs) functioning in Tamil Nadu had obtained Licenses from RBI and carrying on their Banking Business. Hitherto, whenever they open new place of Business, they need not obtain separate License from RBI for opening such new Branch. However, DCCBs will get permission from Registrar of Cooperative Societies for opening a new branch in their area of operation, as per his guidelines.

### 2. Banking Regulation Act Amendment (No.39 of 2020)

Consequent to the amendments made to the Banking Regulation Act (No.39 of 2020) dated September 29, 2020, the District Central Co-operative Banks (DCCBs) are permitted to open new place of business/install ATMs or shift the location of such offices only after obtaining prior approval of the Reserve Bank of India (RBI).

### 3. RBI Guidelines for opening of new places of business by DCCBs

Pursuant to the above amendments to the BR Act, RBI vide Reference No. RBI/2022-23/106 (DOR.REG.No.63/19.51.052/2022-23) dated August 11, 2022 had issued guidelines with details of the criteria and procedure for submission of application by DCCBs for opening new place of business/installation of ATMs.

### 4. Criteria for DCCBs

Henceforth, the DCCBs will have to get license for opening of new branches. The Criteria for opening of Branches/extension counters/specialized branches/regional offices /zonal offices / administrative offices /shifting of branches/ up gradation of extension counters into full-fledged branches by a DCCB are

- i. Licensed DCCB should have completed at least 3 years of operation
- ii. Capital to Risk weighted Assets Ratio (CRAR) should not be less than 9 %
- iii. No default in maintenance of CRR/SLR during the preceding financial year
- iv. Net NPA must be less than 5 per cent
- v. DCCB should have Net profit during preceding 2 financial years
- vi. DCCB should have good track record of regulatory compliance
- vii. No monetary penalty should have been imposed on the bank for violation RBI directives/guidelines during last 2 financial years
- viii. DCCB should not have been placed under any specific direction issued by RBI during preceding 2 financial years.

These parameters will be considered as they appear in the latest inspection report of NABARD.

### 5. Application by DCCBs to RBI

The DCCBs may submit their application in the format prescribed in the Banking Regulation (Co-operative Societies) Rules, 1966 to concerned Regional Office (RO) of the RBI for prior approval for opening of branches/extension counters/specialized branches/regional offices/zonal offices/administrative offices/shifting of branches/ up-gradation of extension counters into full-fledged branches.

The banks shall also forward a copy of the application to NABARD which, in turn, shall forward their recommendation in the matter to concerned RO of the Reserve Bank of India.

## **6. ATMs- Guidelines for installation by DCCBs**

DCCBs shall be allowed to install on-site ATMs without seeking prior approval of the RBI. They may also install off-site/mobile ATMs as per their need and potential in their area of operation without prior permission from the RBI, subject to satisfying the same criteria for opening of new branch by DCCBs. However, the DCCBs shall ensure that the proposal for installation of off-site/mobile ATMs is duly approved by the Board of the Bank.

## **7. Conditions for operationalization of off-site/mobile ATMs by DCCB.**

- The DCCB should be CBS compliant and satisfy eligibility criteria based on latest inspection Report.
- The business transacted at the off-site ATMs shall be recorded in the books of the respective branch/base branch/Centralised Data Centre.
- Mobile ATMs will have to be linked to a branch and shall be operated strictly within the area of operation of the bank.
- No person other than the security guard shall be posted at such off-Site ATM centre
- The DCCB shall make adequate stand-by arrangements for meeting the cash requirements of the ATM.
- The DCCB shall ensure that only properly sorted and examined notes are put into circulation through the ATM.
- .ATMs may be provided with ramps so that wheel-chair users/persons with disabilities .

- At least one third of new ATMs installed shall be talking ATMs with Braille keypads and placed strategically in consultation with other banks to ensure that at least one talking ATM with Braille keypad is generally available in each locality for catering to needs of visually impaired persons. Banks may also bring the locations of such talking ATMs to the notice of their visually impaired customers.
- The off-site/mobile ATMs may be installed at centres/places identified by them within its existing area of operation, with the approval of their Board of Directors.
- Facilities provided at on-site/off-site ATMs/mobile ATMs DCCBs are free to offer all their products and services through the ATM channel provided the technology permits the same and adequate checks are put in prevent the channel from being misused.

## **8 Central Information System Reporting**

The DCCBs shall submit the details under the Central Information System for Banking Infrastructure as laid down in circular DCBR.BPD (PCB/RCB). Cir. No. 04/07.01.000/2019-20 dated October 11, 2019.

## **9. Conclusion**

With a view to enhance the confidence on the Cooperative Banks by the customers and the general public and to protect their interests, and strengthen the supervisory mechanism and monitoring, the Regulator viz., the RBI has issued necessary guidelines from time to time based on the provisions of BR Act.

As one such step, the RBI has issued guidelines to DCCBs to get prior approval for opening of new places of business. Similarly, the RBI had also issued guidelines on Reporting Requirement for DCCBs in respect of ATMs.

## **CREDIT INFORMATION BUREAU INDIA LIMITED**

### **What is CIBIL?**

CIBIL stands for Credit Information Bureau India Limited. It is a credit information company engaged in the maintenance of records of all credit-related activities of individuals and organizations.

### **Detail about CIBIL:**

CIBIL Score is a three-digit numeric summary of your credit history. The score is derived using the credit history found in the CIBIL Report (also known as CIR i.e Credit Information Report). A CIR is an individual's credit payment history across loan types and credit institutions over a period of time.

### **CIBIL and its function:**

CIBIL is a credit information database and does partake in any kind of lending decisions. It provides data to the banks and other lenders to quickly and efficiently filter the loan applications which they receive in the course of their business.

The contents of CIBIL:

- Repayment History.
- Credit Utilization Rate.
- Loan Settlement.
- Credit Mix.
- Credit Application(s)
- Being A Guarantor On Loans.
- Number Of Accounts.
- Negative Information.

### **The objectives of CIBIL:**

CIBIL collects and maintains a database of consumer and commercial credit data and uses this data to generate credit scores and reports. These credit scores and reports are then evaluated by lenders to analyse credit risk.

### **CIBIL score benefits:**

Approval of Credit – Banks and NBFCs approve credits on the basis of your credit score. Having a higher CIBIL Score will increase your chances of getting approvals easily. Rate of Interest Offered – The rate of interest offered by the bank can be lower for those having a high CIBIL Score.

### **Basic CIBIL score:**

Typically, the CIBIL score ranges between 300 and 900, where 300 is considered a bad score and 900 is considered an excellent score. Summary of the CIBIL score range and while taking a loan from a bank or financial institution.

**CREDIT INFORMATION BUREAU INDIA LIMITED****DIFFERENT TYPES OF CIBIL SCORE:**

SCORE RANGE	TYPES
<b>300-579</b>	<b>Poor</b>
580-669	Fair
670-739	Good
740-799	Very good
800-850	Excellent

**Who uses CIBIL:**

In India, TransUnion CIBIL is considered as one of the most trusted credit bureaus. Its members include all major banks, financial institutions, Housing Finance Companies (HFCs) and NBFCs

**Maximum CIBIL score:**

A CIBIL score goes from 300 to 900, with the highest score being 900. Individuals having a CIBIL score of 750 or higher are generally regarded as responsible borrowers.

When was CIBIL introduced:

TransUnion CIBIL (Credit Information Bureau India Limited) is India's leading credit information company with one of the largest collections of consumer information. It was established in 2000.

**What reduces CIBIL score?**

Delays in payment in case of a loan or paying the minimum amount in case of a credit card bill will result in the lowering of your CIBIL score. If you default on your EMIs or delay in making payments, it amounts to bad credit and your CIBIL score falls.

**CIBIL score zero:**

However, when your credit history is still young or in other words, you have only recently availed of credit CIBIL for the first time, you will have a zero credit score. A zero credit score simply means that your credit history is not available for the credit information bureau to give you a credit rating based on it.

## **CREDIT INFORMATION BUREAU INDIA LIMITED**

### **Who created CIBIL?**

TransUnion CIBIL Limited (formerly Credit Information Bureau (India) Limited) was incorporated based on recommendations made by the RBI Siddiqui Committee. Credit bureau services are launched in India (Consumer Bureau).

### **Who is the head of CIBIL?**

Rajesh Kumar  
CEO/Managing Director, TransUnion CIBIL Ltd.

### **How is CIBIL score checked?**

We can request for your CIBIL report by visiting the cibil website. We will need to enter personal details such as name, PAN card number, date of birth, gender, etc., clear the personal verification process, and make a fee payment in order to access our credit report.

### **What is the five C's of credit?**

Lenders score loan application by these 5 Cs—Capacity, Capital, Collateral, Conditions and Character..

### **How many divisions are there in CIBIL?**

The Credit Information Report and CIBIL business credit score are generated based on credit information collected by three divisions – Commercial Bureau, Micro Finance Institution Bureau, and Consumer Bureau for commercial enterprises

### **Can CIBIL be wrong?**

Normally, they update your information on a monthly basis or after every three months. CIBIL tabulates these records in your credit report and accordingly formulates a score after every 3 months. While the scoring process is fairly transparent, in many cases, your CIBIL report may have errors.

### **How long does CIBIL keep records?**

For 7 years CIBIL keeps the record of a defaulter for 7 years. The individual's financial history will be kept in the CIBIL's database for 7 years so that banks and NBFCs can have access to such important information to determine the creditworthiness of a person.

XXXXXX

118 ஆண்டுகளாக  
வங்கி சேவையில்

75  
Azadi Ka  
Amrit Mahotsav

Interest Rate **7%\***  
— Upto Rs.12 Lakh —



## Loan for **Self help group**

Eligibility	: Self Help Groups approved by the Tamil Nadu Women Development Corporation
Loan Amount	: Based on Savings in the Bank account (one to four times)
Interest	: Upto 3 lakh - 7% Above 3 lakh upto 12 lakh - 11%
Security	: No additional security needed
Repayment	: Upto 36 months

\*Terms and Conditions Apply



தமிழ்நாடு மாநிலத் தலைமைக் கூட்டுறவு வங்கி லிட்.

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# PHOTO GALLERY



## CONTACT US

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